



Republic of the Philippines
PHILIPPINE SCIENCE HIGH SCHOOL - MAIN CAMPUS
Office of the Campus Director
Agham Road, Diliman,
1104 Quezon City



NOTICE OF AWARD

28 December 2020

MR. VLADIMIR LONGID

Authorized Representative

I.M. Bongar & Co., Inc.

#310 Pilar Road, Almanza 1, Las Piñas City

Dear Mr. Longid:

We would like to inform you that the Infrastructure Project for CY2020: Design and Build of Infrastructure Project for Sewage Treatment Plant (STP) for the Philippine Science High School Diliman Property in the amount of **ELEVEN MILLION NINE HUNDRED TWENTY THOUSAND SEVEN HUNDRED FIFTEEN PESOS & 36/100 ONLY (Php11,920,715.36)** will be awarded to your company.

We would also like to inform you that you are required to post a performance security in accordance to R.A. 9184 and its revised IRR with the following schedule:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services – Five percent (5%) Infrastructure Projects – Ten Percent (10%)
b. Bank Draft/Guarantee of Irrevocable letter of credit by a Universal or Commercial Bank: Provided, however, that is shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

You are hereby advised to submit the above-mentioned requirements within ten (10) calendar days upon receipt hereof.

In this regard, you are hereby requested to accept the award in writing and come to the PSHS Main Campus for the signing of the contract.

Very truly yours,


LAWRENCE V. MADRIAGA, PhD
Campus Director

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